

CFO and Company Secretary Appointment

Melbourne, Australia; 3 March 2023: Starpharma Holdings Limited (ASX: SPL, OTCQX: SPHRY) is pleased to announce the appointment of Mr Justin Cahill as Chief Financial Officer (CFO) and Company Secretary, following an extensive executive search process. Justin will commence in the role in early April 2023.

Justin has extensive corporate finance and leadership experience in the biopharmaceutical, food, and agricultural sectors for both ASX-listed and private companies. He is currently CFO at Paradigm Biopharmaceuticals having joined the company in 2020. During his time at Paradigm he has also worked closely with, and provided support to, the company secretarial function.

Justin also worked at CSL for over 9 years where he held a number of senior financial and leadership roles, including 5 years as Divisional CFO at CSL Plasma in the United States (US). CSL Plasma is a leader in plasma collection and now operates in the US, Europe, and China with over 15,000 employees. As Divisional CFO, Justin provided financial and strategic support to the organisation during a period of significant business expansion where the number of collection centres in the US increased from 65 to 130. He also led and contributed to a number of finance and operational initiatives which lowered operating costs and enabled organisational growth during this expansion period.

Justin was later CSL Limited's Finance Integration Lead for the \$250 million Novartis Influenza Acquisition in 2015. In this role, Justin led a team of finance staff spread across the US, Germany and Australia, to deliver all aspects of finance integration for the newly formed organisation, Seqirus.

Prior to joining Paradigm Biopharmaceuticals, Justin was CFO at Diver Foods - Australia's largest privately held manufacturer of cereal and muesli bars - where he was responsible for financial performance, as well as sourcing and supply chain. He also worked as Group Finance Manager at the ASX-listed Costa Group, which has a market capitalisation of more than \$1 billion and revenues of ~\$1 billion. At Costa Group Justin had responsibility for a number of key parts of the finance function including treasury management, financial planning and reporting, compliance, and capital control.

Justin is a Certified Practising Accountant (CPA). He holds a Master of Professional Accounting and a Bachelor of Business. He has also completed company secretary training through the Governance Institute of Australia and the AICD.

Dr Jackie Fairley, Starpharma CEO, said: "Justin is an accomplished CFO and corporate leader with more than 15 years' experience in finance leadership roles, with the majority being in the healthcare and pharmaceutical sector. He has extensive industry knowledge and international experience having worked across large global businesses and smaller growing companies, including a number of ASX-listed companies during periods of rapid growth. Justin is an excellent addition to Starpharma's Executive Team, and we look forward to welcoming him in April."

Justin Cahill said: "I am excited to be joining Starpharma as CFO and Company Secretary, having followed the company for a number of years. I am impressed by Starpharma's deep portfolio of oncology assets, global partnerships, and marketed products as well as the Company's positive culture."

About Starpharma

Starpharma Holdings Limited (ASX:SPL, OTCQX:SPHY) is a biopharmaceutical company, focussed on the development of pharmaceutical and medical products for unmet patient needs, including in the areas of oncology and infectious diseases.

Starpharma's innovative technology is based on proprietary polymers called dendrimers, which are precise, synthetically manufactured, nanoscale molecules. The unique properties of dendrimers – including their size, structure, high degree of branching, polyvalency, and water solubility – are advantageous in medical and pharmaceutical applications.

Starpharma uses its dendrimer technology to develop novel therapeutics and to improve the performance of existing pharmaceuticals. Starpharma's portfolio includes multiple clinical stage oncology products, which utilise its Dendrimer Enhanced Product ('DEP[®]') drug delivery technology; and marketed products, including VIRALEZE™ and VivaGel[®] BV, which utilise SPL7013, a proprietary dendrimer with antimicrobial properties.

Starpharma's DEP[®] drug delivery platform is being used to enhance the effectiveness of existing and novel therapies and to reduce drug-related toxicities through controlled and specified drug delivery.

In addition to Starpharma's internal DEP[®] programs, Starpharma has multiple DEP[®] partnerships with international biopharmaceutical companies including AstraZeneca (oncology); MSD (antibody drug conjugates); Chase Sun (anti-infectives); and other world leading pharmaceutical companies. Due to the broad applicability and optionality of Starpharma's DEP[®] platform, partnered DEP[®] programs have the potential to generate significant future milestones and royalties.

Starpharma's topical antiviral nasal spray, VIRALEZE™, is now registered in more than 30 countries*, including in Europe, in the UK, and in Southeast Asia. Starpharma's novel non-antibiotic vaginal gel, VivaGel[®] BV, for treatment of bacterial vaginosis (BV) and prevention of recurrent BV, is registered in more than 45 countries, including in the UK, in Europe, in Southeast Asia, South Africa, Australia and New Zealand.

* Note: VIRALEZE™ is not approved for use or supply in Australia.

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Media: Sumit Media

Grant Titmus
Mob: +61 419 388 161
grant@sumitmedia.com.au

Starpharma Holdings Limited

Dr Jackie Fairley, Chief Executive Officer
+61 3 8532 2704
investor.relations@starpharma.com
4-6 Southampton Crescent
Abbotsford Vic 3067

Disclosure

This ASX Announcement was authorised for release by the Chairman, Mr Rob Thomas.

Forward Looking Statements

This document contains certain forward-looking statements, relating to Starpharma's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "intends", "is being developed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other authorities' requirements regarding any one or more product candidates, nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, or expected. Starpharma is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise. Clinical case studies and other clinical information given in this document are given for illustrative purposes only and are not necessarily a guide to product performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of future results. Nothing contained in this document, nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of any Starpharma product.