

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **STARPHARMA HOLDINGS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 11 June 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	18,632,740	18,632,740	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
05/19/2020	FIL	1.0045 AUD	7,869
05/20/2020	FIL	1.0324 AUD	7,377
05/20/2020	FIL	1.0324 AUD	7,377
05/20/2020	FIL	1.0324 AUD	10,856
05/20/2020	FIL	1.0324 AUD	13,484
05/20/2020	FIL	1.0324 AUD	20,961
05/20/2020	FIL	1.0324 AUD	59,954
05/21/2020	FIL	1.0772 AUD	7,034
05/21/2020	FIL	1.0772 AUD	7,034

05/21/2020	FIL	1.0772 AUD	7,034
05/21/2020	FIL	1.0772 AUD	7,034
05/21/2020	FIL	1.0772 AUD	7,725
05/21/2020	FIL	1.0772 AUD	22,095
05/22/2020	FIL	1.0982 AUD	1,380
05/22/2020	FIL	1.0982 AUD	8,437
05/22/2020	FIL	1.0982 AUD	15,012
05/22/2020	FIL	1.0982 AUD	18,723
05/22/2020	FIL	1.0982 AUD	29,249
05/22/2020	FIL	1.0982 AUD	83,662
05/25/2020	FIL	1.1000 AUD	5,198
05/26/2020	FIL	1.1416 AUD	12,936
05/26/2020	FIL	1.1416 AUD	23,017
05/26/2020	FIL	1.1416 AUD	28,708
05/26/2020	FIL	1.1416 AUD	44,848
05/26/2020	FIL	1.1416 AUD	127,901
05/27/2020	FIL	1.1117 AUD	6,770
05/27/2020	FIL	1.1117 AUD	6,770
05/27/2020	FIL	1.1117 AUD	6,770
05/27/2020	FIL	1.1117 AUD	10,304
05/27/2020	FIL	1.1117 AUD	29,386
05/27/2020	FIL	1.1122 AUD	6,770
05/27/2020	FIL	1.1122 AUD	12,214
05/27/2020	FIL	1.1122 AUD	16,907
05/27/2020	FIL	1.1122 AUD	26,685
05/27/2020	FIL	1.1122 AUD	76,100
05/28/2020	FIL	1.0985 AUD	6,907
05/28/2020	FIL	1.0985 AUD	9,624
05/28/2020	FIL	1.0985 AUD	11,727
05/28/2020	FIL	1.0985 AUD	17,692
05/28/2020	FIL	1.0985 AUD	48,385
05/28/2020	FIL	1.0996 AUD	10,848
05/28/2020	FIL	1.0996 AUD	23,068
05/28/2020	FIL	1.0996 AUD	29,805
05/28/2020	FIL	1.0996 AUD	48,913
05/28/2020	FIL	1.0996 AUD	147,239
05/28/2020	FIL	1.1000 AUD	10,329
05/28/2020	FIL	1.1000 AUD	18,226
05/28/2020	FIL	1.1000 AUD	21,975
05/28/2020	FIL	1.1000 AUD	32,605
05/28/2020	FIL	1.1000 AUD	87,311
05/29/2020	FIL	1.0939 AUD	6,861
05/29/2020	FIL	1.0939 AUD	7,504
05/29/2020	FIL	1.0939 AUD	9,360
05/29/2020	FIL	1.0939 AUD	14,629
05/29/2020	FIL	1.0939 AUD	41,700
05/29/2020	FIL	1.1000 AUD	50,953
05/29/2020	FIL	1.1000 AUD	97,316
05/29/2020	FIL	1.1000 AUD	121,376
05/29/2020	FIL	1.1000 AUD	189,604
05/29/2020	FIL	1.1000 AUD	540,751

06/01/2020	FIL	1.0600 AUD	7,103
06/01/2020	FIL	1.0600 AUD	10,495
06/01/2020	FIL	1.0703 AUD	7,714
06/01/2020	FIL	1.0703 AUD	13,987
06/01/2020	FIL	1.0703 AUD	17,598
06/01/2020	FIL	1.0703 AUD	20,149
06/01/2020	FIL	1.0703 AUD	67,069
06/02/2020	FIL	1.0775 AUD	6,842
06/02/2020	FIL	1.0775 AUD	13,352
06/02/2020	FIL	1.0775 AUD	18,014
06/02/2020	FIL	1.0775 AUD	28,174
06/02/2020	FIL	1.0775 AUD	80,363
06/02/2020	FIL	1.0782 AUD	6,842
06/02/2020	FIL	1.0782 AUD	6,842
06/02/2020	FIL	1.0782 AUD	7,144
06/02/2020	FIL	1.0782 AUD	11,173
06/02/2020	FIL	1.0782 AUD	31,880
06/03/2020	FIL	1.0620 AUD	6,852
06/03/2020	FIL	1.0620 AUD	10,887
06/03/2020	FIL	1.0620 AUD	13,563
06/03/2020	FIL	1.0620 AUD	21,213
06/03/2020	FIL	1.0620 AUD	60,514
06/04/2020	FIL	1.0625 AUD	11,982
06/04/2020	FIL	1.0625 AUD	23,702
06/04/2020	FIL	1.0625 AUD	29,528
06/04/2020	FIL	1.0625 AUD	46,182
06/04/2020	FIL	1.0625 AUD	131,740
06/05/2020	FIL	1.0599 AUD	6,795
06/05/2020	FIL	1.0599 AUD	6,795
06/05/2020	FIL	1.0599 AUD	12,470
06/05/2020	FIL	1.0633 AUD	12,470
06/05/2020	FIL	1.0633 AUD	12,749
06/05/2020	FIL	1.0633 AUD	13,590
06/05/2020	FIL	1.0633 AUD	18,045
06/05/2020	FIL	1.0633 AUD	58,391
06/09/2020	FIL	1.0681 AUD	6,693
06/09/2020	FIL	1.0681 AUD	6,693
06/09/2020	FIL	1.0681 AUD	6,950
06/09/2020	FIL	1.0681 AUD	11,725
06/09/2020	FIL	1.0681 AUD	33,445
06/10/2020	FIL	1.0625 AUD	6,759
06/10/2020	FIL	1.0625 AUD	6,759
06/10/2020	FIL	1.0625 AUD	15,288
06/10/2020	FIL	1.0714 AUD	5,004
06/10/2020	FIL	1.0714 AUD	20,342
06/10/2020	FIL	1.0714 AUD	22,956
06/10/2020	FIL	1.0714 AUD	38,956
06/10/2020	FIL	1.0714 AUD	115,124
06/11/2020	FIL	1.0485 AUD	7,624
06/11/2020	FIL	1.0485 AUD	9,000
06/11/2020	FIL	1.0485 AUD	15,183

06/11/2020	FIL	1.0485 AUD	43,311
		Total Buys	3,612,310

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 15 June 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	HSBC BANK PLC (C)	Investment Discretion / Voting Power	4,897,017
		JPMORGAN CHASE BANK NA LDN		923,594
		NATIONAL ASTL BK MELBOURNE (S)		373,132
		NORTHERN TRUST LONDON (C)		78,983
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		10,348,516
		CLEARSTREAM BANKING SA LUX (C)		619,169
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		
Grand Total				18,632,740