



ASX ANNOUNCEMENT

Starpharma raises \$3.5M through SPP following \$18M Placement

Melbourne, Australia; 30 October 2014: Starpharma Holdings Ltd (ASX: SPL, OTCQX: SPHRY) today announced it has raised a total of approximately \$21.5 million following the closing of its Share Purchase Plan (SPP) on Wednesday 29 October 2014. The Company raised approximately \$3.5 million from existing eligible shareholders through the SPP. The SPP followed the Company's recent \$18 million share placement to sophisticated and institutional investors, which was significantly oversubscribed.

Participation in the SPP reflected 70% of the \$5 million capped amount. There was strong participation in the placement from existing investors, including Allan Gray Australia, which increased its holding in the Company. The Company also welcomed six new domestic, and seven new international, funds to its register through the share placement. The SPP and placement were conducted at \$0.65 per share.

Starpharma Chief Executive Officer Dr Jackie Fairley said: "We are very pleased with the strong demand shown in the recent capital raising by both new and existing institutional investors, and retail shareholders, particularly through what has been a very volatile time in global equity markets. We thank our shareholders for their ongoing support of the Company."

The additional funds will allow Starpharma to confidently advance programs across all areas of the business including commercialisation activities for VivaGel[®] for Symptomatic Relief of BV and pivotal Phase 3 clinical trials for VivaGel[®] prevention of recurrence of BV; advancing the drug delivery and agrochemical programs; and strengthen the balance sheet for the various commercialisation discussions already underway.

ABOUT STARPHARMA

Starpharma Holdings Limited (ASX:SPL, OTCQX:SPHRY), located in Melbourne Australia, is an ASX 300 company and is a world leader in the development of dendrimer products for pharmaceutical, life science and other applications.

Starpharma's underlying technology is built around dendrimers – a type of synthetic nanoscale polymer that is highly regular in size and structure and well suited to pharmaceutical and medical uses. Starpharma has three core development programs: VivaGel[®] portfolio, drug delivery, and agrochemicals with the Company developing a number of products internally and others via commercial partnerships.

Starpharma's lead products are based on VivaGel[®] (SPL7013, astodimer sodium), a proprietary dendrimer which is a potent microbicidal agent. VivaGel[®] formulated as a water based gel and delivered vaginally is under clinical development for the management and prevention of bacterial vaginosis (BV). Starpharma has also signed separate licence agreements with Ansell Limited (ASX:ANN) and Okamoto Industries, Inc., (TSE: JP3192800005) to market a value-added, VivaGel[®] condom. Okamoto is the market leader for condoms sold in Japan, which is the world's second largest condom market. Ansell manufactures and sells leading condom brands worldwide, including LifeStyles[®], ZERO[®] and SKYN[®].

In the wider pharmaceutical and life science fields, Starpharma has both partnered and internal programs in Drug Delivery. Drug Delivery partners include GSK, Lilly and AstraZeneca. A number of dendrimer-enhanced, or DEP™ versions of existing drugs are under development. The most advanced of these is DEP™ docetaxel, a dendrimer-enhanced version of docetaxel (Taxotere®), which is in clinical development. In preclinical studies DEP™ docetaxel has shown significant tumour-targeting and superior anti-cancer effects across a range of important cancer types including breast, prostate, lung and ovarian tumour, when compared to Taxotere® (docetaxel).

In agrochemicals Starpharma has a series of partnerships with leading industry players including global leader Adama (formerly Makhteshim Agan) as well as internal programs including an enhanced version of glyphosate (the active ingredient in Roundup®).

FOR FURTHER INFORMATION

Media:

Buchan Consulting

Rebecca Wilson

Mob: +61 417 382 391

rwilson@buchanwe.com.au

Gabriella Hold

+61 3 9866 4722

ghold@buchanwe.com.au

Starpharma:

Dr Jackie Fairley, Chief Executive Officer

Nigel Baade, CFO and Company Secretary

+61 3 8532 2704

investor.relations@starpharma.com

www.starpharma.com

Forward Looking Statements

This document contains certain forward-looking statements, relating to Starpharma's business, which can be identified by the use of forward-looking terminology such as "promising", "plans", "anticipated", "will", "project", "believe", "forecast", "expected", "estimated", "targeting", "aiming", "set to", "potential", "seeking to", "goal", "could provide", "intends", "is being developed", "could be", "on track", or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA's and other authorities' requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management's expectations regarding the approval and commercialization of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial results and business prospects. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. Starpharma is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.